



# The National Council of Wool Selling Brokers of Australia Inc

## NEWSLETTER

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### From the desk of Chris Wilcox, Executive Director

- Australian wool auctions resume next week
- Prices for all fibres on the slide
- AWTA wool tests down in July
- NCWSBA Wall Chart for 2018/19 – available from 16<sup>th</sup> August
- Upcoming industry events



### Textile fibre prices fall lower

It is time for an update on the trends in prices for the major competing fibres with wool. While Australian wool prices have pulled back from the heights over the past 6-9 months, prices for the other major competing fibres have also seen declines, in general continuing the slide seen since the first half of 2018.

For synthetic fibres, prices for all three fibres have fallen since mid-2018, although acrylic fibre prices have turned down again after a rebound earlier this year. The decline in synthetic fibre prices is due to a combination of excess capacity and weaker demand, notably in China. Cotton prices have fallen back probably as a result of higher production expected in 2019/20. The International Cotton Advisory Committee (ICAC) this week predicts that global cotton production will increase by 6% in 2019/20. While ICAC expects that global cotton consumption will lift by 1.7% in 2019/20, this will be swamped by the increased production. Global stocks of cotton will lift sharply as a result.

**Full details including a chart showing the trends in prices for wool, cotton, polyester staple, acrylic and viscose is provided in this week's edition of the *Weekly Newsletter*. Available to NCWSBA members.**

#### INDUSTRY EVENTS

The **NCWSBA AGM and Forum** is on 22<sup>nd</sup> August at the RACV Club in Melbourne.

The **Nanjing Wool Market Conference** will be held in Qufu, Shandong on 20<sup>th</sup> to 23<sup>rd</sup> September 2019.

The **2019 IWTO Round Table** will be held in Queenstown, New Zealand on 2<sup>nd</sup> to 3<sup>rd</sup> December 2019.

The **2020 IWTO Annual Congress** will be held in Tongxiang, China on 18<sup>th</sup> to 20<sup>th</sup> May 2020.

#### WOOL SALES WEEK BEGINNING 5<sup>TH</sup> AUGUST 2019 – week 6 (roster as at 1/8/2019)

##### Sydney

Wed, 7<sup>th</sup> August; Thurs, 8<sup>th</sup> August 13,896 bales

##### Melbourne

Wed, 7<sup>th</sup> August; Thurs, 8<sup>th</sup> August 22,338 bales

##### Fremantle

Wed, 7<sup>th</sup> August; Thurs, 8<sup>th</sup> August 8,075 bales

*Information in the Weekly Newsletter is intended to provide general information only and is not intended to constitute advice for a specific purpose.*