



The National Council of Wool Selling Brokers of Australia Inc

NEWSLETTER

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14th June 2019

2019/22

From the desk of Chris Wilcox, Executive Director

- Australian wool prices fall back further
- Australian wool export value stays high, boosted by lift in fine wool exports
- Wool with a National Wool Declaration hits 73% in May
- AWEX opens the 2019 review of the NWD
- Upcoming industry events



Wool with a National Wool Declaration hits 73% in May

The latest statistics on mulesing status from AWEX shows that the proportion of wool offered with a National Wool Declaration in May hit 73% for the month, the highest proportion ever. Furthermore, 55% of wool offered at auction declared as Non Mulesed (NM), Pain Relief (PR) or Ceased Mulesing (CM), also the highest ever. NM-declared wool was 13.6% of the wool offered (a monthly record), PR was 37.9% of all wool offered and CM was 3% of wool offered at auction.

For the 11 months to May, the share of wool with an NWD was 70% while 50.6% of all wool offered at auction this season was NM, PR or CM. This compares with shares of 66% and 45.3% respectively in 2017/18. These increased shares come as the total offerings of first-hand offered wool is 15% lower this season to date. The volume of NM-declared wool was down by just 3% and the volume of PR-declared wool was 4% lower. The volume of CM-declared wool was down by 22%. The volume of wool without a National Wool Declaration fell by 26%.

These are excellent gains in the use of the National Wool Declaration. More still needs to be done, and no doubt this will be considered closely during the 2019 Review of the NWD being conducted by AWEX. NCWSBA will be making a submission to the Review.

Further details, including a chart showing the number of bales offered at auction with each mulesing status and the % change this season, is given in the full edition of the NCWSBA Weekly Newsletter. Available to NCWSBA members.

INDUSTRY EVENTS

The **NCWSBA AGM** will be held in Melbourne on 23rd August 2019 in Melbourne, as part of Wool Week.

The **Nanjing Wool Market Conference** will be held in Qufu, Shandong on 20th to 23rd September 2019.

The **2019 IWTO Round Table** will be held in Queenstown, New Zealand on 2nd to 3rd December 2019.

The **2020 IWTO Annual Congress** will be held in Tongxiang, China on 18th to 20th May 2020.

WOOL SALES WEEK BEGINNING 17th JUNE 2019 – week 51 (roster as at 13/6/2019)

Sydney

Wed, 19th June Thurs, 20th June

8,327 bales

Melbourne

Wed, 19th June Thurs, 20th June

11,418 bales

Fremantle

NO SALE

Information in the Weekly Newsletter is intended to provide general information only and is not intended to constitute advice for a specific purpose.