



The National Council of Wool Selling Brokers of Australia Inc

NEWSLETTER

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2019/11

From the desk of Chris Wilcox, Executive Director

- Australian wool prices ease again
- Supply drives micron price differentials for Merino wool
- China's exports of wool clothing falls in 2018
- Seasonal outlook for below average rainfall in south-eastern Australia
- Upcoming industry events



China's wool clothing exports fall in 2018

The data on the wool trade for China for the full 2018 year shows that China's exports of wool top, wool yarn and wool fabric rose by between 3% and 7% in 2018. However, its exports of finished wool products fell away. The largest drop of 36% was for woven wool garments. You may remember that exports of these products saw a massive jump in 2017, driven by exports to Nigeria and some other African countries. The Chinese industry attributed the increase to the Belt and Road Initiative. It seems that the benefits were rather short-lived! Exports of wool knitwear also fell, by 10%. China's exports wool carpets were down by 7%.

Further details including a chart showing the annual total of China's exports of wool products for 2018 compared with the previous three years is included in the full edition of this week's *Weekly Newsletter*. Available to NCWSBA members.

INDUSTRY EVENTS

The **Australian Wool Production Forecasting Committee** meets on Monday, 1st April 2019 at AWTA in Melbourne.

The **IWTO 2019 Congress** will be held in Venice on 9th to 11th April 2019.

Wool Week is on 22nd-23rd August 2019 in Melbourne.

The **Nanjing Wool Market Conference** will be held in Qufu, Shandong on 20th to 23rd September 2019

WOOL SALES WEEK BEGINNING 25th MAR 2019 – week 39 (roster as at 21/3/2019)

Sydney

Wed, 27th Mar, Thurs 28st Mar 8,779 bales

Melbourne

Wed, 27th Mar, Thurs 28st Mar 21,133 bales

Fremantle

Wed, 27th Mar, Thurs 28st Mar 9,038 bales

Information in the Weekly Newsletter is intended to provide general information only and is not intended to constitute advice for a specific purpose.