



The National Council of Wool Selling Brokers of Australia Inc

NEWSLETTER

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2019/10

From the desk of Chris Wilcox, Executive Director

- Australian wool prices ease back
- Sheep industry farm business profit cut back by drought
- Value of Australian exports of fine and superfine wool jumps 50%
- Upgrade to the AWTA Analytics web page
- Upcoming industry events



Value of Australian fine and superfine wool exports jumps by 50%

The latest data on **Australia's wool exports** show that the volume of exports lifted in January compared with a year earlier. This is the first year-on-year monthly increase seen this season. All of the top ten export destinations recorded an increase, with the exception of India which saw a 5% decline in exports. For the 2018/19 season to January, the volume of exports from Australia was down by 15.4%, but the value of exports was 4.3% higher. There are some significant differences between the exports by micron category.

There has been a 50% increase in the value of exports of 19 micron and finer wool. This is in part due to a 23% increase in the volume exported, which reflects the increase in production of this wool as a result of the drought. However, the much larger lift in the value of exports of this wool demonstrates clearly that there has been an increase in demand for this wool this season. As expected, other micron ranges have seen declines in the volume of exports. The value of exports of 20-23 micron wool is essentially steady, suggesting that demand has been maintained. In contrast, the value of exports of 24-27 micron wool has increased by 27%, pointing to stronger demand this season.

Further details, including a chart showing the exports by micron category for 2018/19 to January compared with 2017/18 and 2016/17, is included in the full edition of this week's NCWSBA *Weekly Newsletter*. Available to NCWSBA members.

INDUSTRY EVENTS

The **Australian Wool Production Forecasting Committee** meets on Monday, 1st April 2019 at AWTA in Melbourne.

The **IWTO 2019 Congress** will be held in Venice on 9th to 11th April 2019.

Wool Week is on 22nd-23rd August 2019 in Melbourne.

WOOL SALES WEEK BEGINNING 18th MAR 2019 – week 38 (roster as at 14/3/2019)

Sydney

Wed, 20th Mar, Thurs 21st Mar 10,966 bales

Melbourne

Wed, 20th Mar, Thurs 21st Mar 22,821 bales

Fremantle

Wed, 20th Mar, Thurs 21st Mar 10,350 bales

Information in the Weekly Newsletter is intended to provide general information only and is not intended to constitute advice for a specific purpose.