



The National Council of Wool Selling Brokers of Australia Inc

NEWSLETTER

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2019/06

From the desk of Chris Wilcox, Executive Director

- Australian wool prices surge higher
- China suspends imports of wool from South Africa due to an FMD outbreak
- FAWO's Emergency Animal Diseases strategy
- Exports from the five major wool exporting countries fall
- Imports by most of the major processing countries decline
- FAWO call for nominations for 2019 Australian Wool Industry Medal
- Upcoming industry events



Exports from the five major wool exporting countries fall in 2018/19 to date

Australia's wool exports for the first six months of the 2018/19 was 18% below the same period in 2017/18. All of the other four major wool producing and exporting countries (New Zealand, South Africa, Uruguay and Argentina) have also seen a decline in their exports in the 2018/19 season to date. In aggregate, exports from the five major wool producing and exporting countries have fallen by 14% in the July to December 2018 period. South Africa has seen a similar % decline to that for Australia, while exports from the other three countries have fallen by 5% to 7%. Unlike Australia, some of these other countries (such as New Zealand), are not supply constrained.

Many of the major wool processing countries have recorded falls in the volume of wool imported from the major exporting countries. Notably, China's imports have fallen by 20% to the lowest level in over a decade. Exports to Italy and the Czech Republic have also fallen sharply, as have exports to other European destinations (notably the UK and Bulgaria).

Further details, including a chart showing the exports from the five major wool exporting countries in 2018/19 to date compared with the previous four seasons, and a second chart showing the imports by the major wool processing countries, are included in this week's edition of the Weekly Newsletter. Available to NCWSBA members.

INDUSTRY EVENTS

The **Australian Wool Production Forecasting Committee** meets on Monday, 1st April 2019 at AWTA in Melbourne.

The **IWTO 2019 Congress** will be held in Venice on 9th to 11th April 2019.

WOOL SALES WEEK BEGINNING 25th FEB 2019 – week 35 (roster as at 21/2/2019)

<u>Sydney</u>	
Wed, 27 th Feb, Thurs 28 th Feb	12,473 bales
<u>Melbourne</u>	
Wed, 27 th Feb, Thurs 28 th Feb	25,546 bales
<u>Fremantle</u>	
Wed, 27 th Feb, Thurs 28 th Feb	11,719 bales

Information in the Weekly Newsletter is intended to provide general information only and is not intended to constitute advice for a specific purpose.