

## The National Council of Wool Selling Brokers of Australia Inc

## **NEWSLETTER**

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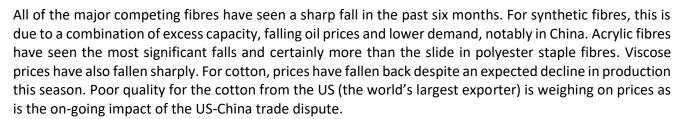
1<sup>st</sup> February 2019 2019/04

## From the desk of Chris Wilcox, Executive Director

Tottenham Vic 3012

- Australian wool prices rise despite lift in the A\$
- Trends in prices for other fibres and price ratios for wool
- No sign of the fall in Australian wool test volumes easing in January
- Mixed rainfall outlook in Australia for the next three months
- Unveiling ceremony for a plaque in honour of Elizabeth Macarthur
- IWTO 2019 Congress in Venice registration open
- Upcoming industry events





These declines in prices should be kept in mind with what has happened with wool prices over the past few months. Merino wool prices, particularly medium Merino prices (20-24 micron), have recovered after the decline in October and fine Crossbred wool prices have risen sharply in the past couple of months. As I reported in the *Weekly Newsletter* of 18<sup>th</sup> January, prices for broad Crossbred wool from New Zealand and the United Kingdom have remained flat at low levels since the decline seen in 2016 and 2017.

Further details including a chart showing the price trends for wool and the major competing fibres are contained in the full edition of the NCWSBA *Weekly Newsletter*, available to NCWSBA members.

## **INDUSTRY EVENTS**

The Australian Wool Production Forecasting Committee meets on Monday, 1<sup>st</sup> April 2019 at AWTA in Melbourne.

The **IWTO 2019 Congress** will be held in Venice on 9<sup>th</sup> to 11<sup>th</sup> April 2019.

WOOL SALES WEEK BEGINNING 4<sup>th</sup> FEB 2019 – week 32 (roster as at 31/1/2019)

<u>Sydney</u>

Wed, 6<sup>th</sup> Feb, Thurs 7<sup>th</sup> Feb 11,736 bales

Melbourne

Wed, 6<sup>th</sup> Feb, Thurs 7<sup>th</sup> Feb 19,922 bales

<u>Fremantle</u>

Wed, 6<sup>th</sup> Feb, Thurs 7<sup>th</sup> Feb 8,768 bales

Information in the Weekly Newsletter is intended to provide general information only and is not intended to constitute ad vice for a specific purpose.

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