



The National Council of Wool Selling Brokers of Australia Inc

NEWSLETTER

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18th January 2019

2019/02

From the desk of Chris Wilcox, Executive Director

- Mixed results in the Australian wool market
- Update on wool prices in other countries
- Australian wool export volumes to China lowest since 2003/04
- Detailed data from the National Wool Declaration in the first half of 2018/19
- Upcoming industry events



UK and NZ broad wool prices continue to languish

While Australian Merino wool prices pulled back in October and November, prices remain at historically high levels. It is interesting to update what has happened to **prices in other countries** over the past 12 months. There has been a strong ramp up in Merino wool prices since mid-2016 as the Merino price Supercycle took hold. The movements in prices for 28 micron wool have been more muted, but there has been a rising trend since mid-2016. In contrast, prices for broad wool from NZ and the UK (32 micron and broader) fell sharply from a peak in 2015-2016. While there have been some smaller ups and downs since mid-2017, prices are still languishing and showing no signs of a sustained recovery.

Further details including a chart showing the trends in wool prices in Australia, South Africa, New Zealand and the United Kingdom since 2012 are given in this week's edition of the NCWSBA Weekly Newsletter, available to NCWSBA members.

INDUSTRY EVENTS

The **IWTO 2019 Congress** will be held in Venice on 9th to 11th April 2019. Accommodation at two the three suggested hotels is already full. Rooms remain available at the third option. Registration opens later this month. For further details, [click here](#).

WOOL SALES WEEK BEGINNING 21st JAN 2019 – week 30 (roster as at 17/1/2019)

Sydney

Wed, 23rd Jan. Thurs 24th Jan 9,787 bales

Melbourne

Wed, 23rd Jan. Thurs 24th Jan 22,502 bales

Fremantle

Wed, 23rd Jan. Thurs 24th Jan 9,214 bales

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