



The National Council of Wool Selling Brokers of Australia Inc

NEWSLETTER

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2018/43

From the desk of Chris Wilcox, Executive Director

- Fine balance between supply and demand in the Australian wool market
- Commodity prices on the slide
- Imports by the major wool processing countries start to decline
- Cape Wools SA launches online analytical tool
- AWEX 2018 Annual General Meeting
- WoolProducers Australia AGM – new President and Vice-President
- Applications - Young Professionals Programme at IWTO 2019 Congress
- Upcoming industry events



General fall in commodity prices, including wool and other textile fibres

Wool prices have fallen back from the record levels seen in August. At the same time, prices for other fibres have also pulled back, as have prices for other industrial commodities such as metals and oil. The sharpest declines have been seen for oil, wool and cotton. While each market has its own characteristics and drivers, there are wider forces causing a general decline in commodity prices. This includes the slow-down in economic growth in China, the ongoing trade tensions between the US and China, and a mounting sense that the US economy has peaked. The latter is best reflected in the falls in the US share market over the past couple of months.

Further details, including a chart showing the trends in prices of commodities, including wool are contained in this week's edition of the *Weekly Newsletter*, available to NCWSBA members.

Information in the Weekly Newsletter is intended to provide general information only and is not intended to constitute advice for a specific purpose.

OTHER INDUSTRY EVENTS

The **IWTO 2018 Roundtable** will be held in Buenos Aires on 3rd to 4th December 2018.

The **IWTO 2019 Congress** will be held in Venice on 9th to 11th April 2019. Details at the website shown above.

WOOL SALES WEEK BEGINNING 3rd DEC 2018 – week 23 (roster as at 29/11/2018)

Sydney

Wed, 5th Dec, Thurs, 6th Dec 9,728 bales

Melbourne

Wed, 5th Dec, Thurs, 6th Dec 20,672 bales

Fremantle

Wed, 5th Dec, Thurs, 6th Dec 9,110 bales