



# The National Council of Wool Selling Brokers of Australia Inc

## NEWSLETTER

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2018/41

### From the desk of Chris Wilcox, Executive Director

- Australian wool prices stabilise
- Forecast 10.8% drop in Australian shorn wool production in 2018/19
- Australian wool exports for September – volume down, value up
- Updated instructions and scale of points for fleece judging from NCWSBA
- IWTO Congress 2019 in Venice – accommodation bookings now open
- Upcoming industry events



### Australian shorn wool production down by 10.8% in 2018/19

The **Australian Wool Production Forecasting Committee** met on Wednesday 14<sup>th</sup> November to review its forecast for the 2018/19 season. As I said in the *Weekly Newsletter* of 12<sup>th</sup> October, the Committee decided to bring forward its meeting from December to November, partly in response to concern around the world about the wool supply available from Australia this season. The new forecast from the Committee is that shorn wool production will be 305 mkg in 2018/19, down by 10.8% on 341 mkg in 2017/18. This compares with the Committee's forecast in August of 322 mkg. The Committee reduced the production level after considering the industry data for the first four months of the season. AWTA tests to the end of October were down by 9.7% for Australia and AWEX data on first hand offerings for the season to date were 13.3% lower. Some of this decline will be due to wool that was sold out of stock last season which is not available this year. Allowing for this and the tough seasonal conditions in New South Wales, Queensland, parts of South Australia, Victoria and Western Australia, the Committee decided to reduce its forecast. The lower production is due to both a decline in the number of sheep shorn and in the annual average weight of wool cut per sheep.

**Further details and articles on Australian wool exports and wool prices in Australia are included in full edition of the Weekly Newsletter, available to NCWSBA members.**

#### OTHER INDUSTRY EVENTS

The **AWI Annual General Meeting** will be held in Sydney on 23<sup>rd</sup> November 2018.

The **AWEX Annual General Meeting** will be held in Sydney on 30<sup>th</sup> November 2018.

The **IWTO 2018 Roundtable** will be held in Buenos Aires on 3<sup>rd</sup> to 4<sup>th</sup> December 2018.

#### WOOL SALES WEEK BEGINNING 19<sup>th</sup> NOV 2018 – week 21 (roster as at 15/11/2018)

##### Sydney

Wed, 21<sup>st</sup> Nov, Thurs, 22<sup>nd</sup> Nov 8,320 bales

##### Melbourne

Wed, 21<sup>st</sup> Nov, Thurs, 22<sup>nd</sup> Nov 17,761 bales

##### Fremantle

Wed, 21<sup>st</sup> Nov, Thurs, 22<sup>nd</sup> Nov 9,253 bales

*Information in the Weekly Newsletter is intended to provide general information only and is not intended to constitute ad vice for a specific purpose.*