



The National Council of Wool Selling Brokers of Australia Inc

NEWSLETTER

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2018/36

From the desk of Chris Wilcox, Executive Director

- Australian wool prices bounce back
- New global economic forecasts less positive
- Updated Australian wool production forecast to be released in November
- Increased share of wool declared as Non-Mulesed and Pain Relief
- Outlook for NZ sheep and wool industry in 2018/19
- Upcoming industry events



Wool declared as NM, PR or CM closes in on 50% of auction offerings

The latest statistics on mulesing status from AWEX (sourced from the National Wool Declaration) shows that in the first quarter of the 2018/19 season that there was yet another lift in the proportion of wool offered in Australia and declared as Non Mulesed (NM), Pain Relief (PR) or Ceased Mulesing (CM). This wool accounted for 48.6% of all first-hand wool offered at auction in the July to September period. This compares with a share of 43.4% in the July-September 2017 period. NM-declared wool increased to 11.4% (up from 10%) while the PR-declared wool was at 35.4% (up from 30.6%). CM-declared wool is slipped to 1.8%, down from 2.8%. This is probably due to the tighter definition introduced in the past year. Overall, wool offered at auction with a National Wool Declaration was 69.2% of the total, up from 65.4% this time last year.

Further details including an analysis of the break-down of NM, CM and PR by micron category (including a chart) are contained in this week's full edition of the NCWSBA Weekly Newsletter. Available to NCWSBA members.

Information in the Weekly Newsletter is intended to provide general information only and is not intended to constitute ad vice for a specific purpose.

INDUSTRY EVENTS

The **Australian Wool Production Forecasting Committee** meets on 14th November 2018.

The **AWTA Annual General Meeting** will be held in Melbourne on Friday, 19th October 2018.

The **IWTO 2018 Roundtable** will be held in Buenos Aires on 3rd to 4th December 2018.

The **IWTO 2019 Congress** will be held in Venice on 9th to 11th April 2019.

WOOL SALES WEEK BEGINNING 15th OCT 2018 – week 16 (roster as at 11/10/2018)

Sydney

Wed, 17th Oct; Thurs, 18th Oct 8,741 bales

Melbourne

Wed, 17th Oct; Thurs, 18th Oct 20,771 bales

Fremantle

Wed, 17th Oct; Thurs, 18th Oct 8,152 bales