



The National Council of Wool Selling Brokers of Australia Inc

## NEWSLETTER

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2018/25

### From the desk of Chris Wilcox, Executive Director

- Signs that US Government's trade disputes starting to hurt
- Exports from the five major wool producing countries lift
- Broad-based rise in raw wool imports by the major processing countries
- Dry and drought conditions in major Australian sheep regions likely to continue
- Upcoming events



### Sample article

#### Broad-based lift in demand for raw wool

According to the latest data available from the major exporting countries, raw wool exports have increased by 8% in the 2017/18 season to May. This increase been led by a 19% increase in exports from New Zealand and a 22% increase in exports from Uruguay. Both countries this is a rebound from the sharp decline in the 2016/17 season, although exports have still not returned to the levels seen in 2015/16. There was also an increase in exports from Australia (up 5%) and a 2% increase in exports from Argentina. Exports from South Africa were 1% higher. This lift in demand from all of the major wool producing and exporting countries is due to a broad-based improvement in demand for raw wool from many of the major wool processing countries. While imports by China have lifted by 11%, there has also been a significant improvement in exports by the Czech Republic (up 11%), other European countries such as United Kingdom and Bulgaria, as well as 'other' countries which includes Egypt and Malaysia. After lagging for the first 6-8 months, India's raw wool demand and imports have lifted sharply in recent months. As a result, for the eleven months to May, India imports were 2% higher than for the same period in 2016/17.

***Further details including charts showing the aggregate level of exports of raw wool from the major wool producing countries and aggregate imports by the major wool processing countries are given in the NCWSBA Weekly Newsletter for the week ending 27<sup>th</sup> July 2018, available to NCWSBA members.***

#### INDUSTRY EVENTS

The **NCWSBA AGM and Forum** will be held on Thursday, 23<sup>rd</sup> August 2018 in Melbourne as part of the **2018 AWIS Wool Week**.

The **Nanjing Wool Market Conference** will be held on 11<sup>th</sup> to 13<sup>th</sup> September 2018 in Nanjing.

The **IWTO 2019 Congress** will be held in Venice on 9<sup>th</sup> to 11<sup>th</sup> April 2019.

**THE AUSTRALIAN WOOL MARKET IS IN RECESSION.**

**SALES RESUME IN THE WEEK BEGINNING 6<sup>TH</sup> AUGUST 2018.**

*Information in the Weekly Newsletter is intended to provide general information only and is not intended to constitute advice for a specific purpose.*