



# The National Council of Wool Selling Brokers of Australia Inc

## NEWSLETTER

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2018/20

### From the desk of Chris Wilcox, Executive Director

- Medium Merino wool prices jump while fine Merino prices slip back
- Little improvement in prices for broad wool in the UK and NZ
- Exports NZ and Uruguay lift sharply after slump in 2016/17
- Increased buying by most major wool processing countries
- Upcoming events



### Sample Article

#### Increased raw wool imports by all major processing countries

There has been an 11% increase in exports by the five major wool producing and exporting countries for the 2017/18 season to April. New Zealand and Uruguay have seen a very strong increase in exports this season after the dismal declines in 2016/17. Exports from Australia have increased more modestly, exports from Argentina are on par with 2016/17 levels (but have increased strongly in the past few months) why exports from South Africa are down a little. This increase in exports from the five major exporting countries is due to increased demand from a number of major wool processing countries. China, the largest processor, has lifted its demand for raw wool by 10% so far in 2017/18 and this has been a major, but not the only, driver. Imports by the Czech Republic and Italy are also higher, up by 3% and 2% respectively. Imports by other countries in Europe (mainly the UK) are up by 10%, while imports by 'other' countries have also lifted. While India's purchases are on par with 2016/17, it has been increasing its buying steadily in recent months.

Further details including charts showing the trends in exports from the five major producing and exporting countries and the increase in purchases by the major processing countries are provided in the NCWSBA's *Weekly Newsletter*, available to NCWSBA members.

#### **INDUSTRY EVENTS**

The **NCWSBA AGM and Forum** will be held on Thursday, 23<sup>rd</sup> August 2018 in Melbourne as part of the **2018 AWIS Wool Week**.

The **Nanjing Wool Market Conference** will be held on 11<sup>th</sup> to 13<sup>th</sup> September 2018 in Nanjing.

The **IWTO 2019 Congress** will be held in Venice on 9<sup>th</sup> to 11<sup>th</sup> April 2019.

#### **WOOL SALES WEEK BEGINNING 18<sup>th</sup> JUNE 2018 – week 51 (roster as at 14/06/2018)**

##### Sydney

Wed, 20<sup>th</sup> June; Thurs, 21<sup>st</sup> June 9,781 bales

##### Melbourne

Wed, 20<sup>th</sup> June; Thurs, 21<sup>st</sup> June 11,545 bales

##### Fremantle

NO SALES.

*Information in the Weekly Newsletter is intended to provide general information only and is not intended to constitute advice for a specific purpose.*