



The National Council of Wool Selling Brokers of Australia Inc

NEWSLETTER

Unit 9
42-46 Vella Drive
Sunshine West Vic 3020

Phone: 03 9311 0152
Fax: 03 9311 0138
E-mail: newsba@woolindustries.org
Twitter : @woolbrokersaus

25th May 2018

2018/17

From the desk of Chris Wilcox, Executive Director

- Australian EMI leaps again as it closes in on \$20, micron price differentials close
- US pulls back from trade war with China
- China wool imports lift, wool product exports fall
- NCWSBA 2017 Woolbroker Award Winner in Hong Kong
- NCWSBA Woolbroker Award 2018
- Upcoming events



Sample Article

China's raw wool imports continue to rise

The latest data on China's trade in wool and wool products from the China Wool Textile Association shows that imports of raw and semi-processed wool by China increased sharply in March after declining in February. While imports from all sources increased by 39% in March compared with March 2017, the most significant increases were seen for imports from New Zealand (+88%), Uruguay (+86%) and 'other' countries (+80%). Imports from Australia lifted by 16%. For the 2017/18 season to March, China's imports were 28% higher than for the same period in 2016/17. Imports from Uruguay were 96% higher, while import from 'other' countries were up by 67% and imports from New Zealand were up by 26%. All of these countries had seen hefty falls in 2016/17, so a recovery was due. China's imports from Australia and South Africa were up more modestly, by 9% and 14% respectively. China's imports from Australia and South Africa increased in 2016/17, so the rise this season is built upon the higher imports to start with.

Further details including a chart showing the trends in China's exports of wool products are provided in the full version of the NCWSBA Weekly Newsletter, available to NCWSBA members.

INDUSTRY EVENTS

The **2018 AWIS Wool Week** will be held in Melbourne on 23rd & 24th August. The NCWSBA AGM will be held on Thursday, 23rd August 2018.

The **Nanjing Wool Market Conference** will be held on 11th to 13th September 2018 in Nanjing.

The **IWTO 2019 Congress** will be held in Venice on 9th to 11th April 2019.

WOOL SALES WEEK BEGINNING 28th MAY 2018 – week 48 (roster as at 24/05/2018)

<u>Sydney</u>	Wed, 30 th May; Thurs, 31 st May	10,489 bales
<u>Melbourne</u>	Wed, 30 th May; Thurs, 31 st May	16,462 bales
<u>Fremantle</u>	Wed, 30 th May; Thurs, 31 st May	4,385 bales

Information in the Weekly Newsletter is intended to provide general information only and is not intended to constitute advice for a specific purpose.