



The National Council of Wool Selling Brokers of Australia Inc

NEWSLETTER

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2018/16

From the desk of Chris Wilcox, Executive Director

- Australian EMI bursts through 1900 – on the way to \$20?
- Highlights from the IWTO 2018 Congress in Hong Kong
 - Market Intelligence
 - Wellness
 - Sustainability
- Upcoming events



Sample Article

Positive conditions for the global wool textile industry and stocks under control

The results from the annual survey of wool textile conditions from the IWTO show that business conditions are positive right through the wool textile industry, including for interior textiles. Each sector is seeing above normal activity levels and better than last year. Each sector also reports that activity levels should remain above normal levels to the end of the year. Furthermore, the Survey results suggest that stock levels at each stage are at normal levels. In the case of the early stage processing sector, stock levels are reported to be well below normal. These good results suggest that raw wool demand will be strong for the next few months at least.

Further details including a chart showing results from the IWTO's business conditions survey are provided in the full version of the NCWSBA Weekly Newsletter, available to NCWSBA members.

INDUSTRY EVENTS

The **2018 AWIS Wool Week** will be held in Melbourne on 23rd & 24th August. The NCWSBA AGM will be held on Thursday, 23rd August 2018.

The **Nanjing Wool Market Conference** will be held on 11th to 13th September 2018 in Nanjing.

The **IWTO 2019 Congress** will be held in Venice on 9th to 11th April 2019.

WOOL SALES WEEK BEGINNING 21st MAY 2018 – week 47 (roster as at 17/05/2018)

<u>Sydney</u>	
Wed, 23 rd May; Thurs, 24 th May	9,548 bales
<u>Melbourne</u>	
Wed, 23 rd May; Thurs, 24 th May	17,845 bales
<u>Fremantle</u>	
Wed, 23 rd May; Thurs, 24 th May	4,573 bales

Information in the Weekly Newsletter is intended to provide general information only and is not intended to constitute advice for a specific purpose.