

The National Council of Wool Selling Brokers of Australia Inc

NEWSLETTER

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4th May 2018 2018/15

From the desk of Chris Wilcox, Executive Director

Wool prices pull back from heights

Unit 9

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- Wool test volumes of superfine wool to April highest ever
- Mulesing data
- Dry spell continues as low rainfall across Australia in April
- Upcoming events



Sample Article

Australia's wool test volumes of superfine wool hit records in April

The wool test statistics from AWTA show that after falling in February and March, wool test volumes increased by 12% in April compared with April 2017. Part of this increase was due to an extra working day in April given that Easter fell at the end of March/early April this year. It brings the year-to-date wool test volumes to a 0.9% increase for the 2017/18 season to April. There has been a significant increase in the volume of wool tested at either end of the micron range. Volumes tested of superfine wool of 18.5 micron and finer were 11% higher in the first ten months of the 2017/18 season. As a result, the total volume of this wool tested this season is the highest volume of superfine wool ever recorded for the ten months. The volume of broad wool (29 micron and broader) was up by 21% and was also at the highest ever level for the ten months. The volume of fine Merino wool between 19 and 20 micron was up 1% for the July to April period. The volume of Merino wool between 21 and 24 micron declined by 12% for the ten months, almost wiping out the gain seen in the 2016/17 season. For 25 and 28 micron wool, volumes were down by 2%.

Further details including a chart showing the volumes of wool tested by micron category for the 2017/18 season to April, compared with the previous four seasons are provided in the full version of the NCWSBA Weekly Newsletter, available to NCWSBA members.

Information in the Weekly Newsletter is intended to provide general information only and is not intended to constitute advice for a specific purpose.

INDUSTRY EVENTS

The **IWTO 2018 Congress** will be held in Hong Kong on 14th to 16th May 2018. Click <u>here</u> to register.

The **2018 AWIS Wool Week** will be held in Melbourne on 23rd & 24th August. The NCWSBA AGM will be held on Thursday, 23rd August 2018.

The **Nanjing Wool Market Conference** will be held on 11th to 13th September 2018 in Nanjing.

The **IWTO 2019 Congress** will be held in Venice on 9th to 11th April 2019.

WOOL SALES WEEK BEGINNING 7th MAY 2018 – WEEK 45 (roster as at 3/5/2018)

<u>Sydney</u>

Wed, 9th May; Thurs, 10th May 9,247 bales

<u>Melbourne</u>

Wed, 9th May; Thurs, 10th May 22,736 bales

Fremantle

Wed, 9th May; Thurs, 10th May 6,309 bales

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