

### The National Council of Wool Selling Brokers of Australia Inc

## **NEWSLETTER**

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27<sup>th</sup> April 2018 2018/14

#### From the desk of Chris Wilcox, Executive Director

- Lower A\$ pushes wool prices higher
- Sheep slaughterings 25% higher, lamb slaughterings on par
- FAWO General Meeting and Technical Committee meeting
- Detailed report from AWPFC now available
- Upcoming events



# Sheep slaughter numbers up 25%

Despite positive intentions among Australian woolgrowers to maintain or increase their breeding ewe flocks, the latest available data from the Australian Bureau of Statistics shows that the number of sheep slaughtered was 25% higher in the eight months of this season to February 2018 compared with the same period last season. At the same time, saleyard prices for sheep for slaughter remain at high levels despite the added supply. After remaining below year-earlier levels for more than 2½ years between February 2015 and October 2017, sheep slaughter numbers have risen. Current price levels are at around the 83<sup>rd</sup> percentile of historical prices.

While sheep slaughterings are 25% higher so far this season, the number of lambs slaughtered in the July-February period was virtually the same as a year earlier. It was around 1% higher than the same eight months last season. Saleyard prices for lambs have pulled back since the peak in January and are currently at the 73<sup>rd</sup> percentile.

Further details including charts showing the trends in saleyard prices for sheep and for lambs in Australia and the year-on-year % change in the number of sheep slaughtered and lambs are provided in the full version of the NCWSBA Weekly Newsletter, available to NCWSBA members.

#### INDUSTRY EVENTS

The **IWTO 2018 Congress** will be held in Hong Kong on 14<sup>th</sup> to 16<sup>th</sup> May 2018. Click <u>here</u> to register.

The **2018 AWIS Wool Week** will be held in Melbourne on 23<sup>rd</sup> & 24<sup>th</sup> August. The NCWSBA AGM will be held on Thursday, 23<sup>rd</sup> August 2018.

The **Nanjing Wool Market Conference** will be held on 11<sup>th</sup> to 13<sup>th</sup> September 2018 in Nanjing.

The **IWTO 2019 Congress** will be held in Venice on 9<sup>th</sup> to 11<sup>th</sup> April 2019.

WOOL SALES WEEK BEGINNING 30<sup>th</sup> APRIL 2018 – week 44 (roster as at 26/4/2018)

Sydney

Wed, 2<sup>nd</sup> May; Thurs, 3<sup>rd</sup> May 11,486 bales

<u>Melbourne</u>

Wed, 2<sup>nd</sup> May; Thurs, 3<sup>rd</sup> May 23,651 bales

<u>Fremantle</u>

Wed, 2<sup>nd</sup> May; Thurs, 3<sup>rd</sup> May 8,178 bales

Information in the Weekly Newsletter is intended to provide general information only and is not intended to constitute advice for a specific purpose.

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