



# The National Council of Wool Selling Brokers of Australia Inc

## NEWSLETTER

Unit 9  
42-46 Vella Drive  
Sunshine West Vic 3020

Phone: 03 9311 0152  
Fax: 03 9311 0138  
E-mail: [newsba@woolindustries.org](mailto:newsba@woolindustries.org)

20<sup>th</sup> April 2018

2018/13

### From the desk of Chris Wilcox, Executive Director

- Wool market bounds higher
- New AWPFC shorn wool production forecast for 2017/18 and 2018/19
- Synchronised economic growth forecast for 2018 by the IMF
- Trends in wool's price competitiveness
- AWI Review - call for submissions
- Upcoming events



### Sample Article

#### Price premium for Merino wools remain near historic peaks

Since December, Australian Merino wool prices in US\$ have lifted by between 3% and 21%, with the most significant increases seen for 21-23 micron wools. Fine and superfine wools (i.e. 19 micron and finer) have seen more modest increases of 3% to 5%, because they had experienced strong rises throughout 2017. Broader wools from Australia (such as 28 micron) have seen prices lift by 20% after languishing for some time. At the same time, prices for the main competing fibres of cotton, acrylic and polyester are up by 5% to 6%.

As a result of these relative changes, the price premium for superfine wool (e.g. 18 micron wool) over these other competing fibres have slid back from the recent peaks. They remain historically very high, but not at the extreme, record levels of just a few months ago. However, the price premium for 21 micron wool reached an all-time peak in February. For the broader wools, the price premiums are rising albeit slowly.

Further details including charts showing the trends in the price ratios for 18 micron, 21 micron and 28 micron wool compared with synthetics and with cotton are provided in the full version of the NCWSBA *Weekly Newsletter*, available to NCWSBA members.

#### INDUSTRY EVENTS

The **IWTO 2018 Congress** will be held in Hong Kong on 14<sup>th</sup> to 16<sup>th</sup> May 2018. Click [here](#) to register.

The **2018 AWIS Wool Week** will be held in Melbourne on 23<sup>rd</sup> & 24<sup>th</sup> August. The NCWSBA AGM will be held on Thursday, 23<sup>rd</sup> August 2018.

The **Nanjing Wool Market Conference** will be held on 11<sup>th</sup> to 13<sup>th</sup> September 2018 in Nanjing.

The **IWTO 2019 Congress** will be held in Venice on 9<sup>th</sup> to 11<sup>th</sup> April 2019.

#### WOOL SALES WEEK BEGINNING 23<sup>rd</sup> APRIL 2018 – week 43 (roster as at 19/4/2018)

##### Sydney

Tues, 24<sup>th</sup> Apr; Thurs, 26<sup>th</sup> Apr 11,851 bales

##### Melbourne

Tues, 24<sup>th</sup> Apr; Thurs, 26<sup>th</sup> Apr 23,533 bales

##### Fremantle

Tues, 24<sup>th</sup> Apr; Thurs, 26<sup>th</sup> Apr 8,264 bales

*Information in the Weekly Newsletter is intended to provide general information only and is not intended to constitute advice for a specific purpose.*