



# The National Council of Wool Selling Brokers of Australia Inc

## NEWSLETTER

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### From the desk of Chris Wilcox, Executive Director

- Australian wool market resilient
- AWTA wool tests fall in March
- Australian wool exports continue to rise
- National Wool Declaration statistics for March
- Dry start to autumn across mainland Australia
- Australian Wool Production Forecasting Committee meets next Wednesday
- Upcoming events



### Sample Article

#### Australian wool exports keep rising

The Australian wool export data for February shows that that wool exports lifted by 16% in volume terms and by 40% in value terms. As a result, the volume of wool exports in the first eight months of the 2017/18 season was 7% higher than for the same period in 2016/17. The value of wool exports was 24% higher for the July 2017 to February 2018 period at \$2.418 billion. The volume of exports to China was 25% higher year-on-year in February while the value was 49% higher. Other top 10 countries which saw an increase in export volumes for March were Italy (+1%), Egypt (+18%), Malaysia (+245%), Taiwan (+38%), Japan (+72%) and Thailand (+575%).

For the eight months to February, the volume of wool exports to China were up by 8%, while exports to the Czech Republic were up by 13.5%. Exports were also higher to Italy (+3%), Malaysia (+48%), Egypt (+17%), Taiwan (+20%), Japan (+63%) and Thailand (+86%). Exports to India were down by 10%, and India fell to third in the ranking of export destinations. Exports to Korea were also down by 16%.

Further details including charts showing the trends in the price ratios for 18 micron, 21 micron and 28 micron wool compared with synthetics and with cotton are provided in the full version of the NCWSBA *Weekly Newsletter*, available to NCWSBA members.

### INDUSTRY EVENTS

The **IWTO 2018 Congress** will be held in Hong Kong on 14<sup>th</sup> to 16<sup>th</sup> May 2018. Click [here](#) to register.

The **Nanjing Wool Market Conference** will be held on 11<sup>th</sup> to 13<sup>th</sup> September 2018 in Nanjing.

The **IWTO 2018 Round Table** will be held in Buenos Aires on 3<sup>rd</sup> to 4<sup>th</sup> December 2018.

The **IWTO 2019 Congress** will be held in Venice on 9<sup>th</sup> to 11<sup>th</sup> April 2019.

### WOOL SALES WEEK BEGINNING 16<sup>th</sup> APRIL 2018 – week 42 (roster as at 12/04/2018)

#### Sydney

Wed, 18<sup>th</sup> April; Thurs, 19<sup>th</sup> April 40,596 bales

#### Melbourne

Wed, 18<sup>th</sup> April; Thurs, 19<sup>th</sup> April 20,923 bales

#### Fremantle

Wed, 18<sup>th</sup> April; Thurs, 19<sup>th</sup> April 9,073 bales

*Information in the Weekly Newsletter is intended to provide general information only and is not intended to constitute advice for a specific purpose.*