

The National Council of Wool Selling Brokers of Australia Inc

NEWSLETTER

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29th March 2018

2018/11

From the desk of Chris Wilcox. Executive Director

- Australian wool market slides
- Good retail sales of clothing over the Northern Hemisphere Autumn/Winter
- Moving to a non-mulesed Merino operation in Australia
- IWTO Market Information report edition 13 now available
- Reminder: Nominations for the 2018 Australian Wool Industry Medal
- Upcoming events



Sample Article

Clothing retail sales improving

Consumer confidence around the world is at high levels and these set the scene for increased consumer spending, including on wool clothing. It is interesting to see whether these high confidence levels were reflected in retail sales over the recently completed Autumn/Winter season in the Northern Hemisphere.

The good news is that retail sales of clothing over the Northern Hemisphere Autumn/Winter was mostly positive. The growth in retail sales of clothing was higher in A/W 2017 than in A/W 2016 in four of the seven major wool consuming countries. This is very encouraging for the sale of wool clothing over the Autumn/Winter season. Hopefully it will prompt retailers to lift their orders for the 2018 Autumn/Winter season, which they will be placing in the next month or so. This will then flow through to orders back along the wool textile industry.

Further details including a table showing changes in the growth in clothing retail sales in the major wool consuming countries over the Autumn/Winter 2017 period is provided in the full version of the NCWSBA *Weekly Newsletter*, available to NCWSBA members.

INDUSTRY EVENTS

The **World Merino Congress** will be held in Montevideo, Uruguay on 12th to 14th April 2018. Click <u>here</u> for details.

The **IWTO 2018 Congress** will be held in Hong Kong on 14th to 16th May 2018. Click <u>here</u> to register.

The **Nanjing Wool Market Conference** will be held on 11th to 13th September 2018 in Nanjing.

The **IWTO 2018 Round Table** will be held in Buenos Aires on 3rd to 4th December 2018.

The **IWTO 2019 Congress** will be held in Venice on 9th to 11th April 2019.

EASTER RECESS

NO WOOL SALES FOR THE WEEK BEGINNING 2nd APRIL 2018

SALES RESUME FOR THE WEEK BEGINNING 9TH APRIL 2018

Information in the Weekly Newsletter is intended to provide general information only and is not intended to constitute advice for a specific purpose.

NCWSBA Newsletter 2018/11 29 March 2018