



The National Council of Wool Selling Brokers of Australia Inc

NEWSLETTER

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2018/09

From the desk of Chris Wilcox, Executive Director

- Australian wool market continues its slide
- Micron price differentials update
- Incomes rise for sheep and wool: ABARES Farm Financial Performance
- Electronic classer specis (e-specis) launch
- Call for nominations for the 2018 Australian Wool Industry Medal
- Upcoming events



Sample article

Price premium for 18 micron wool falls back

The price premium for 18 micron wool over 21 micron wool has fallen back in 2017/18 to date. The premium currently stands at 24% after climbing throughout 2016/17 to a peak of 47% in April 2017. The premium for 18 micron wool has been eroded this season as a result of a faster increase in the price for 21 micron wool compared with that for 18 micron wool. So far this season, the 18 micron price guide has increased by 9%, while the 21 micron price guide has lifted by 20%. In 2016/17, the 18 micron price guide rose by 40% while the 21 micron price guide only increased by 9%.

Despite the slide in the premium for 18 micron wool, it remains above the average since 2010. The premium for 19 micron wool over 21 micron wool has followed the same pattern as the 18 micron price premium, although the premium for 19 micron wool has dipped below the long term average. The discount for 26 micron wool is currently at 37%, more than the long term average of 31%, highlighting the divergence in trends in Merino wool prices and the price for Crossbred wool.

Further details including graphs showing the trends in the price differentials for 18 micron, 19 micron, 23 micron and 26 micron wool compared with 21 micron wool, are provided in the full version of the NCWSBA *Weekly Newsletter*.

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INDUSTRY EVENTS

The **World Merino Congress** will be held in Montevideo, Uruguay on 12th to 14th April 2018. Click [here](#) for details.

The **IWTO 2018 Congress** will be held in Hong Kong on 14th to 16th May 2018. Click [here](#) to register.

The **Nanjing Wool Market Conference** will be held on 11th to 13th September 2018 in Nanjing.

The **IWTO 2018 Round Table** will be held in Buenos Aires on 3rd to 4th December 2018.

The **IWTO 2019 Congress** will be held in Venice on 9th to 11th April 2019.

WOOL SALES WEEK BEGINNING 19th MAR 2018 – week 36? (roster as at 15/03/2018)

Sydney

Wed, 21st Mar; Thurs, 22nd Mar 7,522 bales

Melbourne

Tues, 20th Mar; Wed, 21st Mar; Thurs, 22nd Mar 22,279 bales

Fremantle

Wed, 21st Mar; Thurs, 22nd Mar 9,048 bales

Information in the Weekly Newsletter is intended to provide general information only and is not intended to constitute advice for a specific purpose.