



# The National Council of Wool Selling Brokers of Australia Inc

## NEWSLETTER

Unit 9  
42-46 Vella Drive  
Sunshine West Vic 3020

Phone: 03 9311 0152  
Fax: 03 9311 0138  
E-mail: [newsba@woolindustries.org](mailto:newsba@woolindustries.org)  
Twitter: @woolbrokersaus

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### From the desk of Chris Wilcox, Executive Director

- Merino wool prices lift again
- International wool price comparison: Broad Crossbred prices languish
- Australian lamb and sheep prices higher and sheep turn-off up
- Normal rainfall expected for most sheep growing regions in Australia
- Developments with WoolQ (aka Wool Exchange Portal)
- Upcoming events



### Sample article

#### International wool price comparisons – Merino up, broad wool languishes

It is interesting to compare the recent trends in international wool prices. Merino wool prices continue to power ahead to new heights, with no signs yet of sliding. Meanwhile, prices for medium Crossbred wool from Australia have recovered a little from the lows seen at the start of 2017. In contrast, prices for broad Crossbred wool from both NZ and the UK stumble along at 8-year lows, with not much sign of an improvement. However, I think that a recovery may be close at hand. As I reported in last week's edition of the *Weekly Newsletter*, New Zealand's wool exports were 17% higher in the first six months of this season compared with the same period in 2016/17. This will help clear the excess 180,000 to 200,000 bales of stocks reportedly held over from the 2016/17 season. As those stocks are diminished, prices for this broader wool will start to recover.

**Further detail including a chart showing the comparison of the trends in prices for Australian superfine wool, South African medium Merino wool, medium micron Crossbred wool from Australia, and broad Crossbred wool from New Zealand and the United Kingdom, are provided in the full version of the Weekly Newsletter. Available to NCWSBA Members.**

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#### INDUSTRY EVENTS

The **World Merino Congress** will be held in Montevideo, Uruguay on 12<sup>th</sup> to 14<sup>th</sup> April 2018. Click [here](#) for details.

The **IWTO 2018 Congress** will be held in Hong Kong on 14<sup>th</sup> to 16<sup>th</sup> May 2018. Click [here](#) for the draft program.

The **IWTO 2018 Round Table** will be held in Buenos Aires on 3<sup>rd</sup> to 4<sup>th</sup> December 2018.

The **IWTO 2019 Congress** will be held in Venice on 9<sup>th</sup> to 11<sup>th</sup> April 2019.

#### WOOL SALES WEEK BEGINNING 26<sup>th</sup> FEB 2018 – week 35 (roster as at 22/2/2018)

##### Sydney

Wed, 28<sup>th</sup> Feb; Thurs, 1<sup>st</sup> Mar 13,114 bales

##### Melbourne

Tues, 27<sup>th</sup> Feb; Wed, 28<sup>th</sup> Feb; Thurs, 1<sup>st</sup> Mar 21,534 bales

##### Fremantle

Wed, 28<sup>th</sup> Feb; Thurs, 1<sup>st</sup> Mar 9,858 bales

*Information in the Weekly Newsletter is intended to provide general information only and is not intended to constitute advice for a specific purpose.*