



The National Council of Wool Selling Brokers of Australia Inc

NEWSLETTER

Unit 9
42-46 Vella Drive
Sunshine West Vic 3020

Phone: 03 9311 0152
Fax: 03 9311 0138
E-mail: newsba@woolindustries.org
Twitter: @woolbrokersaus

5th January 2018

2018/01

From the desk of Chris Wilcox, Executive Director

- All industrial commodity prices on the rise, not just wool
- AWTA test volumes fall sharply in December
- 25% jump in Non-Mulesed wool in first six months of 2017/18 in Australia
- Upcoming events



Sample article

General rise in industrial commodity prices

In addition to a lift in fine wool prices, there has been a general rise in the price for **industrial commodities** (that is, non-food) in the past 12-18 months. Prices for metals, oil and fibres have all lifted since the start of 2016 (the chart shows prices indexed with January 2016 as the base). Since January 2016, Australian wool prices are up by around 50%, much the same as the lift in metals prices. This is a very impressive lift, but the most significant rise is in oil prices, which have almost doubled since January 2016. Prices for other fibres have also lifted in the past two years, with acrylic prices up by 30% and cotton prices up 25%. Polyester staple fibre prices are only 15% higher. In contrast, food prices have languished, and are barely higher than they were in January 2016. This is largely because grain prices have struggled under the weight of increased production and rising stocks.

Follow NCWSBA on Twitter - [@woolbrokersaus](https://twitter.com/woolbrokersaus)

INDUSTRY EVENTS

The **World Merino Congress** will be held in Montevideo, Uruguay on 12th to 14th April 2018. Click [here](#) for details.

IWTO 2018 Congress will be held in Hong Kong on 14th to 16th May 2018.

THE AUSTRALIAN WOOL MARKET IS IN RECESSION FOR THREE WEEKS OVER CHRISTMAS-NEW YEAR.

SALES RESUME IN THE WEEK BEGINNING 8TH JANUARY 2018.

Information in the Weekly Newsletter is intended to provide general information only and is not intended to constitute advice for a specific purpose.