



# The National Council of Wool Selling Brokers of Australia Inc

## NEWSLETTER

Unit 9  
42-46 Vella Drive  
Sunshine West Vic 3020

Phone: 03 9311 0152  
Fax: 03 9311 0138  
E-mail: [newsba@woolindustries.org](mailto:newsba@woolindustries.org)  
Twitter: @woolbrokersaus

15<sup>th</sup> December 2017

2017/46

### From the desk of Chris Wilcox, Executive Director

- Australian wool market finishes 2017 on a high
- Australian wool prices in first half of 2017/18
- New Australian wool production forecast
- ABARES outlook
- Upcoming events



### Sample article

#### Australian wool prices hit highs

It has been a wonderful first half of the 2017/18 season for wool prices in Australia, particularly coming after the strong rise over the 2016/17 season. The EMI has risen by 235 Ac/kg in the first six months. In US\$ terms, the EMI is 181 UScents higher. All Micron Price Guides recorded increases in the first six months of the year. The largest increase was for Merino Cardings, increasing by 26% over the six months. And this was from a high starting point! All Merino wools have recorded very good increases of between 9% and 21%. Crossbred wools have seen more moderate rises, although the 25 micron price guide was up by 13% in both A\$ and US\$.

Follow NCWSBA on Twitter - [@woolbrokersaus](https://twitter.com/woolbrokersaus)

#### INDUSTRY EVENTS

**IWTO 2018 Congress** will be held in Hong Kong on 14<sup>th</sup> to 16<sup>th</sup> May 2018.

**THE AUSTRALIAN WOOL MARKET IS IN RECESS FOR THREE WEEKS OVER CHRISTMAS. SALES RESUME IN THE WEEK BEGINNING 8<sup>TH</sup> JANUARY 2018.**



*Information in the Weekly Newsletter is intended to provide general information only and is not intended to constitute advice for a specific purpose.*