



The National Council of Wool Selling Brokers of Australia Inc

NEWSLETTER

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2017/45

From the desk of Chris Wilcox, Executive Director

- Australian wool market powers on towards the Recess
- Global fibre prices on the rise, superfine wool's price relativity remains high
- Australian wool exports surge in October
- Non-Mulesed declared wool continues to rise
- Michael Manion Wool Industry Foundation
- Upcoming events



Sample article

Global fibre prices on the rise

In the past four months, **global fibre prices** in US\$ have mostly lifted steadily, particularly in China. Global cotton prices have risen by 3% but the bigger changes are seen for polyester staple and acrylic. Global polyester staple fibre prices are up 7%, but prices in China are 12% higher. For acrylic fibre, global prices are 9% higher, but in China the price for acrylic fibre is 20% higher than four months ago. While prices for these competing fibres have risen, the price for viscose has declined by 5%

Over the same period, the EMI is 5% higher in US\$ terms (although it is 10% higher in A\$ terms). Superfine wool (18 micron) prices are around 2% higher, but the price for ultrafine wool (16.5 micron) is 9% higher. The price for 21 micron wool is up just 1%, while the 28 micron price is 10% lower.

As a result of these changes, the **wool's price relativity against synthetics** has slid in the past four months. Nevertheless, the price relativity for superfine against synthetics remains at very high levels, as does 21 micron wool. The price ratio for broader wool (28 micron) has fallen back to 3 year lows.

Against **cotton**, Merino wool's price relativity has also dipped from the peaks seen in in August. For the broader wool, the price relativity has fallen, but only back to the levels earlier this year.

The first **Chart of the Week** shows the trends in the price relativity for 18 micron, 21 micron and 28 micron wool against synthetics and cotton starting in 2010.

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INDUSTRY EVENTS

The next meeting of the **AWPFC meeting** will be held in Melbourne on Thursday, 14th December 2017.

IWTO 2018 Congress in Hong Kong, 14th to 16th May 2017.

WOOL SALES WEEK BEGINNING 11th DEC 2017 – week 24 (roster as at 7/12/2017)

Sydney

Wed, 13th Dec; Thurs, 14th Dec 13,058 bales

Melbourne

Tues, 12th Dec; Wed, 13th Dec; Thurs, 14th Dec 30,062 bales

Fremantle

Wed, 13th Dec; Thurs, 14th Dec 9,172 bales

Information in the Weekly Newsletter is intended to provide general information only and is not intended to constitute advice for a specific purpose.