



The National Council of Wool Selling Brokers of Australia Inc

NEWSLETTER

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2017/38

From the desk of Chris Wilcox, Executive Director

- Mixed week for the Australian wool market
- US wool product imports fall to decade lows
- AWTA's Annual General Meeting and its financial results for 2016/17
- Graziers' Investment Corporation to be wound up
- Forecast for New Zealand's wool industry in 2017/18
- Upcoming events



Sample Article

US wool clothing imports fall to decade lows

US imports of wool clothing were down by 13% in the first eight months of 2017, continuing the decline seen over the past 20 months. According to the latest available data from the US Office of Textiles and Apparel (OTEXA), the US imported a total of 99.1 million square metres of wool clothing in the January-August 2017 period, the lowest for the eight month period since 1993. The total import value for the eight months in 2017 was US\$1.76 billion, the lowest total since 2009 when the Global Financial Crisis crunched US imports of clothing. These results are very disappointing and worrying. The US is one of the world's largest importers of wool clothing and is China's second largest export market for wool clothing.

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INDUSTRY EVENTS

The **AWI Annual General Meeting** will be held in Sydney on Friday, 17th November 2017.

The **AWEX Annual General Meeting** will be held in Sydney on Friday, 24th November 2017.

IWTO Roundtable in Cape Town, South Africa, 6th to 9th December 2017.

WOOL SALES WEEK BEGINNING 23rd OCT 2017 – week 17 (roster as at 19/10/2017)

Sydney

Wed, 25th Oct; Thurs, 26th Oct 12,225 bales

Melbourne

Wed, 25th Oct; Thurs, 26th Oct 22,758 bales

Fremantle

Wed, 25th Oct; Thurs, 26th Oct 8,781 bales

Information in the Weekly Newsletter is intended to provide general information only and is not intended to constitute advice for a specific purpose.