



The National Council of Wool Selling Brokers of Australia Inc

NEWSLETTER

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2017/36

From the desk of Chris Wilcox, Executive Director

- Merino wool prices lift again after lull
- Wool test volumes up in the first quarter of 2017/18
- Australian wool exports continue to rise
- Volumes of Non-Mulesed wool up by 33% in July-September
- Dry and drought conditions for the start of Spring in large parts of Australia
- Upcoming events



Sample Article

Australian wool export value hits 14-year highs

Australian wool exports have continued to rise strongly in the first two months of 2017/18, according to data from the Australian Bureau of Statistics which was released yesterday. The volume of wool exported was 11% higher in the July-August period compared with the same period in 2016 and the value of exports jumped by 21% year-on-year. Almost all the major export destinations recorded strong lifts, with the exception of South Korea with exports declining. The largest increases in the volume of exports were seen for the Czech Republic (+20%), Malaysia (+72%), Bulgaria (+463%), Thailand (+19%) and China (+10%). The increase in the first two months has pushed the exports on a 12-month rolling basis higher, continuing the trend seen since August 2016. The trends in the export value are a better guide to the strength of demand. As the chart shows, the value of exports in both A\$ and US\$ has risen strongly over the past year or more, reflecting the strength in the market. Of note is the rise in the export value in A\$ terms. In the 12 months to August 2017, the A\$ value of wool exports from Australia totalled A\$3.24 billion, the highest 12-month total since June 2003.

The first **Chart of the Week** shows the long-term trends in the volume and value (in both A\$ and US\$) of wool exports from Australia, on a 12-month moving aggregate basis. The volume of exports has lifted over the past 12 months after hitting a low point, but this will be held back by the availability of wool this season as it will need to be fed almost entirely by new production.

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INDUSTRY EVENTS

The **AWTA Annual General Meeting** will be held in Melbourne on Friday, 20th October 2017.

The **AWI Annual General Meeting** will be held in Sydney on Friday, 17th November 2017.

IWTO Roundtable in Cape Town, South Africa, 6th to 9th December 2017.

WOOL SALES WEEK BEGINNING 9th OCT 2017 – week 15 (roster as at 05/10/2017)

Sydney

Wed, 11th Oct; Thurs, 12th Oct 10,671 bales

Melbourne

Wed, 11th Oct; Thurs, 12th Oct 21,540 bales

Fremantle

Wed, 11th Oct; Thurs, 12th Oct 7,505 bales

Information in the Weekly Newsletter is intended to provide general information only and is not intended to constitute advice for a specific purpose.