



The National Council of Wool Selling Brokers of Australia Inc

NEWSLETTER

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1st September 2017

2017/31

From the desk of Chris Wilcox, Executive Director

- Australian wool market falls then rallies
- Mixed results for trade in raw wool in 2016/17
- AWTA wool tests lift slightly in August
- Inaugural Australian Wool Industry Medal
- FAWO General Meeting - Some Highlights
- Positions at wool industry organisations after AGMs
- NCWSBA Wall Chart for 2017 available
- Upcoming events



Sample Article

Mixed results for trade in raw wool in 2016/17

Data on exports from the five major wool producing and exporting countries for the full 2016/17 season shows that total exports fell by 3% compared with the 2015/16 level. This is the second consecutive season that total exports declined and, at 572 mkg, the total export volume was the lowest in the past decade or more. [The five major wool exporting countries are: Australia, New Zealand, South Africa, Argentina and Uruguay]. Exports from Australia and South Africa increased in 2016/17. Of course, these two countries are the major exporters of Merino wool, which saw strong demand throughout 2016/17. In contrast, exports from New Zealand and Uruguay, which both produce mainly broader Crossbred and Corriedale wool respectively, saw export volumes drop as demand dried up. The decline was particularly fierce for New Zealand. In terms of exports to the major processing locations, export volumes to all the countries and regions were in the red for the 12 months to June 2017, although exports to Europe were only slightly lower. As well, exports to China are firmly on the upswing. There were some big differences in the export volumes by the five major exporting countries to China. Australia exported 10% **more** wool to China in 2016/17 than in 2015/16 and South Africa exported 3% **more** wool to China in 2016/17. In contrast, New Zealand exported 35% **less** wool to China in 2016/17 than in 2015/16 and Uruguay exported 38% **less**.

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INDUSTRY EVENTS

The **2017 Nanjing Wool Market Conference** will be held in Tongxiang, China on 17th to 18th September 2017.

The **AWTA Annual General Meeting** will be held in Melbourne on Friday, 20th October 2017.

IWTO Roundtable in Cape Town, South Africa, 6-9 December 2017

WOOL SALES WEEK BEGINNING 4th SEPT 2017 – week 10 (roster as at 31/08/2017)

Sydney

Wed, 6th Sep; Thurs, 7th Sep 10,960 bales

Melbourne

Wed, 6th Sep; Thurs, 7th Sep 23,563 bales

Fremantle

Wed, 6th Sep; Thurs, 7th Sep 8,349 bales

Information in the Weekly Newsletter is intended to provide general information only and is not intended to constitute advice for a specific purpose.