

# The National Council of Wool Selling Brokers of Australia Inc

# **NEWSLETTER**

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11th August 2017

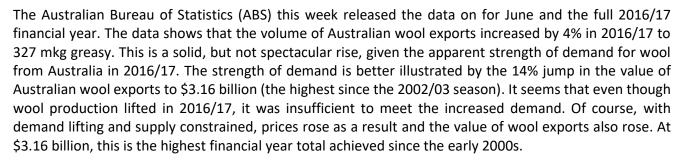
2017/28

#### From the desk of Chris Wilcox, Executive Director

- Australian wool market resumes with a bang
- Australian wool exports in 2016/17:
  - Value of exports highest since 2002/03
  - Record exports by value to China
  - China takes 88% of fine wool exports
  - Italy's buying of 20-23 micron wool surges
- Australian Wool Production Forecasting Committee meets
- NCWSBA Wall Chart for 2017 available from 18<sup>th</sup> August
- Upcoming events

### **Sample Article**

## Value of Australian wool exports surges to decade highs



The major driver of the increase in exports was China, with exports lifting by 9% in volume but an amazing 21% in value terms. The total value of Australia's wool exports to China in 2016/17 was \$2.41 billion, a record level. China accounted for 77% of the value of Australia's wool exports in 2016/17 and 79% of the volume. The volume of wool exports to Italy lifted (by 1%) while the value of exports rose by 17%. The value of exports to Egypt also lifted, by 12%, although the volume of exports was down a touch. There was as slide in Australia's wool exports to other destinations, including elsewhere in Europe, East Asia and Malaysia.

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#### **INDUSTRY EVENTS**

The **NCWSBA Annual General Meeting and Forum** will be held in Melbourne on 24<sup>th</sup> August 2017

**Wool Week** will be held at the Crowne Plaza Hotel, Melbourne on 24<sup>th</sup> to 25<sup>th</sup> August 2017.

The **2017 Nanjing Wool Market Conference** will be held in Tongxiang, China on 17<sup>th</sup> to 18<sup>th</sup> September 2017.

WOOL SALES WEEK BEGINNING 14<sup>th</sup> AUGUST 2017 – week 7 (roster as at 10/08/2017)

Sydney

Wed, 16<sup>th</sup> Aug; Thurs, 17<sup>th</sup> Aug

13,838 bales

Melbourne

Wed, 16<sup>th</sup> Aug; Thurs, 17<sup>th</sup> Aug

19,067 bales

<u>Fremantle</u>

Wed, 16<sup>th</sup> Aug; Thurs, 17<sup>th</sup> Aug

5,629 bales

Information in the Weekly Newsletter is intended to provide general information only and is not intended to constitute advice for a specific purpose.

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