



The National Council of Wool Selling Brokers of Australia Inc

NEWSLETTER

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From the desk of Chris Wilcox, Executive Director

- Small offering pushes prices higher in the Australian wool market
- ABARES' positive forecasts for wool and sheep
- China's raw wool imports from Australia up, down from other countries
- China's exports of woven wool clothing go through the roof
- Upcoming events



Sample Article

China's exports of woven wool clothing on the rise

According to the latest Government data on China's wool trade, **China's exports** of woven wool clothing were 144% higher in April 2017 than a year earlier and for the financial year to April, China's exports of woven wool clothing were 46% higher year-on-year. There has been a significant increase in exports to the EU and a host of smaller destination countries. In contrast, China exports of wool yarn, wool fabric and wool sweaters declined in April (compared with April 2016) and exports of wool top lifted by 5%. For 2016/2017 financial year to April, China exports of wool top, wool yarn, wool fabric and wool knitwear was down by 9%, 16%, 5% and 14% respectively.

China's **raw wool imports** picked up in recent months, after being down by almost 20% in the first six months of the 2016/17 season. Even so, in the July to April period, China's imports were 12% below the year-on-year level. But, there are significant differences in the imports by source country. China's imports from Australia were 6% higher in the 10 months to April and imports from South Africa were in line with the year earlier level. In contrast, China's imports from New Zealand, Uruguay and 'Other' countries were down by 41%, 54% and 19% respectively.

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INDUSTRY EVENTS

The **NCWSBA Annual General Meeting and Forum** will be held in Melbourne on 24th August 2017

Wool Week will be held at the Crowne Plaza Hotel, Melbourne on 24th to 25th August 2017.

The **2017 Nanjing Wool Market Conference** will be held in Tongxiang, China on 17th to 18th September 2017.

WOOL SALES WEEK BEGINNING 26th JUNE 2017 – week 52 (roster as at 22/06/2017)

Sydney

Wed, 28th June; Thurs, 29th June 12,117 bales

Melbourne

Wed, 28th June; Thurs, 29th June 17,780 bales

Fremantle

Wed, 28th June; Thurs, 29th June 7,096 bales

Information in the Weekly Newsletter is intended to provide general information only and is not intended to constitute advice for a specific purpose.