



# The National Council of Wool Selling Brokers of Australia Inc

## NEWSLETTER

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2017/20

### From the desk of Chris Wilcox, Executive Director

- Australian wool market stabilises
- Wool Exchange Portal to go ahead
- Australian wool exports jump in April
- Australian Wool Industry Medal – Calling for Nominations
- Upcoming events



### Sample Article

#### Australian wool exports surge in April

Wool exports from Australia surged in April according to data from the Australian Bureau of Statistics which was released yesterday. The volume of wool exported was 22% higher in April compared with April 2016 and the value of exports surged by 50% year-on-year. By destination country, the big increases in the volume of exports were seen for China (+25%), Italy (+110%), Taiwan (+39%) and Thailand (+480%). Exports to Malaysia recorded a sharp decline of 69%, but this was one of the few countries to see a fall in exports.

The increase in May has pushed the exports for the season to date much higher, continuing the trend seen since August 2016. The trends in the export value are the best guide to the strength of demand. The value of exports in both A\$ and US\$ has risen strongly. Of note is the rise in the export value in A\$ terms. In the 12 months to April 2017, it reached the highest 12-month total in 14 years (July 2003).

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#### INDUSTRY EVENTS

The **NCWSBA Annual General Meeting** will be held in Melbourne on 24<sup>th</sup> August 2017

**Wool Week** will be held at the Crowne Plaza Hotel, Melbourne on 24<sup>th</sup> to 25<sup>th</sup> August 2017.

The **2017 Nanjing Wool Market Conference** will be held in Tongxiang, China on 17<sup>th</sup> to 18<sup>th</sup> September 2017.

#### WOOL SALES WEEK BEGINNING 12<sup>th</sup> JUNE 2017 – week 50 (roster as at 08/06/2017)

##### Sydney

Wed, 14<sup>th</sup> June; Thurs, 15<sup>th</sup> June 9,696 bales

##### Melbourne

Wed, 14<sup>th</sup> June; Thurs, 15<sup>th</sup> June 16,261 bales

##### Fremantle

Wed, 14<sup>th</sup> June; Thurs, 15<sup>th</sup> June 4,851 bales

*Information in the Weekly Newsletter is intended to provide general information only and is not intended to constitute advice for a specific purpose.*