



The National Council of Wool Selling Brokers of Australia Inc

NEWSLETTER

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2017/19

From the desk of Chris Wilcox, Executive Director

- Australian superfine Merino prices fall again
- Price differentials for fine wool pull back from peak
- Weight of wool tested in Australia jumps in May
- Dry Autumn and outlook for Winter in Australia
- Upcoming events



Sample Article

Superfine wool premiums fall back from peak

In the past four weeks, superfine wool prices have dropped by between 7% and 8%, while prices for medium Merino wool (21-22 micron) have eased by 1%-2%, the 23 micron price guide has risen by 1% and fine Crossbred wool has lifted by 1%-2%. These different trends have dampened the price premium for fine and superfine wool relative to other microns.

The premium for 18 micron wool over 21 micron wool peaked in April at 47%, and has slid back since then. Even so, the current premium of 40% is more than double the average seen since 2010. The same is true for the premium for 19 micron wool over 21 micron wool. In contrast, the price differential for 23 micron wool compared with 21 micron wool is below the average since 2010. For fine Crossbred wool, the price differential against 21 micron wool has bounced back from the recent lows.

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INDUSTRY EVENTS

The **NCWSBA Annual General Meeting** will be held in Melbourne on 24th August 2017

Wool Week will be held at the Crowne Plaza Hotel, Melbourne on 24th to 25th August 2017.

The **2017 Nanjing Wool Market Conference** will be held in Tongxiang, China on 17th to 18th September 2017.

WOOL SALES WEEK BEGINNING 5th JUNE 2017 – week 49 (roster as at 01/06/2017)

Sydney

Wed, 7th June; Thurs, 8th June 10,330 bales

Melbourne

Wed, 7th June; Thurs, 8th June 14,948 bales

Fremantle

No sale

Information in the Weekly Newsletter is intended to provide general information only and is not intended to constitute advice for a specific purpose.