



The National Council of Wool Selling Brokers of Australia Inc

NEWSLETTER

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2017/18

From the desk of Chris Wilcox, Executive Director

- Australian Merino wool prices: Have we passed the peak?
- Competing fibre prices higher in 2017 to date
- Superfine wool price relativity against other fibres near record levels
- Cotton production to lift in 2017/18, stocks remain high
- Upcoming events



Sample Article

All textile fibre prices up in 2017 but superfine wool the best performed

Merino wool prices have enjoyed a magical run so far in 2017, particularly wool of 18.5 microns and finer. Since the start of the calendar year to date, the EMI has risen by 10% in A\$ and 12% in US\$, while the 18 Micron Price Guide (MPG) has risen by 23% and 25% respectively and the 16.5 MPG is up by 30% in both A\$ and US\$. In contrast, medium Merino prices have risen by smaller amounts, with the 21 MPG lifting by 5% and 6% respectively so far in 2017.

Prices for the major textile fibres which compete with wool have risen in 2017, albeit at a slower rate than superfine wool prices. **Cotton** prices have done well, lifting by 12% so far in 2017, and prices for **acrylic** have also lifted solidly, up by 18%. **Polyester staple fibre** and **viscose** prices have both risen by 3%. In terms of other animal fibres, **cashmere** prices are 7% higher so far in 2017, although they have weakened a little in recent weeks. **Angora** prices are up by 6%. So, while textile fibre prices have increased in 2017, superfine wool has been the star performer.

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INDUSTRY EVENTS

The **NCWSBA Annual General Meeting** will be held in Melbourne on 24th August 2017

Wool Week will be held at the Crowne Plaza Hotel, Melbourne on 24th to 25th August 2017.

The **2017 Nanjing Wool Market Conference** will be held in Tongxiang, China on 17th to 18th September 2017.

WOOL SALES WEEK BEGINNING 29th MAY 2017 – week 48 (roster as at 25/05/2017)

Sydney

Wed, 31st May; Thurs, 1st June 8,704 bales

Melbourne

Wed, 31st May; Thurs, 1st June 16,629 bales

Fremantle

Wed, 31st May; Thurs, 1st June 4,819 bales

Information in the Weekly Newsletter is intended to provide general information only and is not intended to constitute advice for a specific purpose.