



The National Council of Wool Selling Brokers of Australia Inc

NEWSLETTER

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2017/17

From the desk of Chris Wilcox, Executive Director

- Mixed results in the Australian wool market
- NCWSBA 2017 Wool Broker Award
- Exports from the five major wool exporting countries – a contrast
- China's raw wool imports much less NZ and Uruguayan wool
- Version 7 of the National Wool Declaration now available
- Financial performance of Australian lamb producing properties hit 20 year highs
- Upcoming events



Sample Article

Wool exports from NZ and Uruguay drop, exports from Australia and Argentina lift

The latest trade data from the five major wool exporting countries shows the strong contrast between demand for wool those countries producing Merino wool and those producing broader, Crossbred wool. Exports from Australia and Argentina are up this season to March, while exports from South Africa are slightly down. In contrast, exports from NZ and Uruguay are down substantially. No wonder the representatives from those countries attending the recent IWTO Congress were disappointed with current market conditions for their wool!

It doesn't take much to discover what is driving the decline in wool exports from NZ and Uruguay – it is a sharp drop in demand from China. For the 12 months to March, China's imports from NZ were 37% below the previous 12 months, while China's imports from Uruguay were a massive 47% lower. For both countries, China has been the major export destination, so this decline in demand has hit hard. Australia and South Africa have fared much better and are at around the same levels in the 12 months to March as in the previous 12 months., and are on an upward swing.

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INDUSTRY EVENTS

The **NCWSBA Annual General Meeting** will be held in Melbourne on 24th August 2017

Wool Week will be held at the Crowne Plaza Hotel, Melbourne on 24th to 25th August 2017.

The **2017 Nanjing Wool Market Conference** will be held in Tongxiang, China on 17th to 18th September 2017.

WOOL SALES WEEK BEGINNING 22nd MAY 2017 – week 47 (roster as at 18/05/2017)

Sydney

Wed, 24th May; Thurs, 25th May 9,547 bales

Melbourne

Wed, 24th May; Thurs, 25th May 21,326 bales

Fremantle

Wed, 24th May; Thurs, 25th May 6,475 bales

Information in the Weekly Newsletter is intended to provide general information only and is not intended to constitute advice for a specific purpose.