



The National Council of Wool Selling Brokers of Australia Inc

NEWSLETTER

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2017/12

From the desk of Chris Wilcox, Executive Director

- Australian Merino prices fall then recover partially
- Superfine wool production down and medium Merino wool production up in 2016/17 to March
- Increased share for Pain Relief, Non Mulesed or Ceased Mulesed wool
- Dry, hot seasonal outlook for Autumn
- Upcoming events



Sample Article

Superfine wool supply down, medium Merino wool supply up in 2016/17 to date

The data on the volume of wool tested in March from the AWTa shows a strong 14% year-on-year jump in the weight of wool tested for the month. The increase has been inflated a little as the Easter break in 2016 was in the last few days of March, which reduced the number of working days, while the Easter break is in mid-April this year. Given the sharp divergence in prices for superfine wool and prices for medium Merino wool in recent months, it is interesting to see what has happened to the supply of these wools this season.

For superfine wool (18.5 micron and finer), the weight tested is 5% lower this season than in 2015/16 to date. The volume tested of this wool is the lowest since the 2012/13 season. In contrast, the volume of medium Merino wool (21 to 24 micron) has jumped by 21% this year and is the highest since 2012/13. The weight of fine Merino wool (19-20 micron) is up by 7%. Assuming that this difference in the weight of wool tested is being reflected at auction, then supply is clearly part of the reason for the significant widening of the price differential between superfine wool and medium Merino wool this season.

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Information in the Weekly Newsletter is intended to provide general information only and is not intended to constitute advice for a specific purpose.

OTHER INDUSTRY EVENTS

The next meeting of the **Australian Wool Production Forecasting Committee** will be on 19th April 2017 in Melbourne.

The **IWTO 2017 Congress** will be held in Harrogate, UK on 3rd to 5th May 2017.

The **2017 Nanjing Wool Market Conference** will be held in Tongxiang, China on 17th to 18th September 2017.

WOOL SALES WEEK BEGINNING 3rd APRIL 2017 – week 40 (roster as at 30/03/2017)

Sydney

Tues, 11th April; Wed, 12th April 12,516 bales

Melbourne

Tues, 11th April; Wed, 12th April 23,458 bales

Fremantle

Tues, 11th April; Wed, 12th April 10,250 bales