



The National Council of Wool Selling Brokers of Australia Inc

NEWSLETTER

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2017/11

From the desk of Chris Wilcox, Executive Director

- Australian wool market falls back from the heights
- Australian superfine wool outperforms broader wool from South Africa, New Zealand and the UK
- Commodity prices on the up
- IWTO 2016 Market Information Report
- NCWSBA 2017 Wool Broker Award
- Upcoming events



Sample Article

Australian and South African wool prices lift, NZ and UK wool prices drop in 2016/17

Merino wool prices in Australia have risen sharply in this season, despite this week's decline. What has happened to wool prices in some of the other major wool producing countries? The contrast between superfine wool prices in Australia with prices for other wool's is stark, particularly for broader wool from NZ and the UK. The Australian Eastern Market indicator is currently 19% higher than at the start of the 2016/17 season, while the 18 Micron Price Guide is up by 43%. The South African CapeWools Indicator is up by 18% in A\$ terms.

In contrast, NZ fine Crossbred prices are 31% lower and UK wool prices (based on the British Wool Marketing Board's Market Indicator) are 22% lower. All prices are in A\$ terms. Keep in mind that 80% of the UK's wool production is 32.6 micron & broader, with the remaining 20% being 25 to 32 micron wool.

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OTHER INDUSTRY EVENTS

The next meeting of the **Australian Wool Production Forecasting Committee** will be on 19th April 2017 in Melbourne.

The **IWTO 2017 Congress** will be held in Harrogate, UK on 3rd to 5th May 2017.

The **2017 Nanjing Wool Market Conference** will be held in Tongxiang, China on 17th to 18th September 2017.

WOOL SALES WEEK BEGINNING 3rd APRIL 2017 – week 40 (roster as at 30/03/2017)

Sydney

Wed, 5th April; Thurs, 6th April 10,445 bales

Melbourne

Wed, 5th April; Thurs, 6th April 26,973 bales

Fremantle

Wed, 5th April; Thurs, 6th April 11,971 bales

Information in the Weekly Newsletter is intended to provide general information only and is not intended to constitute advice for a specific purpose.