



The National Council of Wool Selling Brokers of Australia Inc

NEWSLETTER

Unit 9
42-46 Vella Drive
Sunshine West Vic 3020

Phone: 03 9311 0152
Fax: 03 9311 0138
E-mail: newsba@woolindustries.org
Twitter: @woolbrokersaus

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2017/07

From the desk of Chris Wilcox, Executive Director

- Price surge in the Australian wool market
- Prices in real terms half the 1988 peak
- Wool test volumes up again in February
- Over 60% of wool offered with a National Wool Declaration
- Dry autumn predicted by the Bureau of Meteorology
- Upcoming events



Sample Article

EMI in real terms less than half the 1988 peak

While the Eastern Market Indicator is now at the highest level since June 1988 in nominal terms (on a like-for-like basis), what about in real terms (i.e. once inflation is considered)? Once inflation is taken into account, the EMI is well below the extraordinary peak seen in mid-1988. In fact, the EMI at 1500 c/kg in real terms is less than half the peak of 3470 c/kg recorded in April 1988. It is also only equal to the peak seen in 2011 and below the peak of 1676 c/kg in November 2002.

Full details including a chart showing the EMI since 1986 in nominal and real terms is included in the NCWSBA Weekly Newsletter for the week ending 3rd March 2017. Available to NCWSBA members.

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OTHER INDUSTRY EVENTS

The next meeting of the **Australian Wool Production Forecasting Committee** will be on 19th April 2017 in Melbourne.

The **IWTO 2017 Congress** will be held in Harrogate, UK on 3rd to 5th May 2017.

The **2017 Nanjing Wool Market Conference** will be held in Tongxiang, China on 17th to 18th September 2017.

WOOL SALES WEEK BEGINNING 6th MAR 2017 – week 36 (roster as at 02/03/2017)

Sydney

Wed, 8th Mar; Thurs, 9th Mar 11,471 bales

Melbourne

Tues, 7th Mar; Wed, 8th Mar; Thurs, 9th Mar 25,194 bales

Fremantle

Wed, 8th Mar; Thurs, 9th Mar 10,883 bales

Information in the Weekly Newsletter is intended to provide general information only and is not intended to constitute advice for a specific purpose.