



The National Council of Wool Selling Brokers of Australia Inc

NEWSLETTER

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In this week's edition

- Superfine wool prices continue to lift
- Value of Australian wool exports to China hits record
- Italian men's fashion industry grows in 2016
- Upcoming events



Sample Article

Superfine premiums lift above long-term average

The latest statistics from the ABS on Australian wool exports show that both the volume and value of exports from Australia lifted in December. Wool export volumes increased by 6%, with exports to the Czech Republic up by 20% and exports to Italy 22% higher than a year earlier. For the first six months of the 2016/17 season (to December), the volume of exports was 7% higher at 156.4 mkg greasy. This was mainly due to a 14% lift in exports to China, which has brought China back up to the same level as in 2014/15. The export volumes to most other main destinations were down in the first six months, with a significant 39% drop in exports to Malaysia. Exports to India, the second largest destination, declined by 11%. The value of wool exports from Australia increased by 12% in the first six months, to \$1.46 billion. This is the highest total value for the first six months of the season since the 2002/03 season. The major driver of the increase in export value is China, with a 20% leap in export value to \$1.11 billion. This is an all-time record value of wool exports to China from Australia for the first half of a season.

Full details including a chart showing the value of Australia's wool exports by destination for the past few seasons is included in the NCWSBA Weekly Newsletter for the week ending 10th February 2017, available to NCWSBA members.

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OTHER INDUSTRY EVENTS

The next meeting of the **Australian Wool Production Forecasting Committee** will be on 19th April 2017 in Melbourne.

The IWTO 2017 Congress will be held in Harrogate, UK on 3rd to 5th May 2017.

The **2017 Nanjing Wool Market Conference** will be held in Tongxiang, China on 17th to 18th September 2017.

WOOL SALES WEEK BEGINNING 13th FEB 2017 – week 33 (roster as at 9/02/2017)

<u>Sydney</u>	Wed, 15 th Feb; Thurs, 16 th Feb	11,630 bales
<u>Melbourne</u>	Tues, 14 th Feb, Wed, 15 th Feb; Thurs, 16 th Feb	23,660 bales
<u>Fremantle</u>	Wed, 14 th Feb; Thurs, 15 th Feb	12,293 bales

Information in the Weekly Newsletter is intended to provide general information only and is not intended to constitute advice for a specific purpose.