



# The National Council of Wool Selling Brokers of Australia Inc

## NEWSLETTER

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### In this week's edition

- Fine wool prices bounce back
- Price differential for superfine wool over medium Merino wool rises
- Industry data - AWTA test data and AWEX mulesing status data
- Seasonal conditions around Australia
- ABC Landline special on China this Sunday
- Other upcoming events



### Sample Article

#### Superfine premiums lift above long-term average

Superfine wool prices (18.5 micron & finer) have risen strongly over the past few months due to a combination of continued robust demand and lower supplies. At the same time, prices for medium Merino wool (such as 21 micron) have slipped a little, although they remain at historically good levels. As a result, the price premium for superfine wool over medium Merino wool has lifted sharply. The premium currently sits at 34%, the highest since August 2011 and above the long term average premium. This recent improvement in the price differential for superfine wool is largely due to lower supplies of superfine wool and increased supplies of medium Merino wool. For much of the period between 2012 and 2016 production of superfine wool was at historically high levels while production of medium Merino wool was historically low. This is changing this season.

***Full details including a chart showing the price differential between 18 micron and 21 micron wool since 2002 is included in the NCWSBA Weekly Newsletter for the week ending 3<sup>rd</sup> February 2017, available to NCWSBA members.***

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#### **OTHER INDUSTRY EVENTS**

The next meeting of the **Australian Wool Production Forecasting Committee** will be on 19<sup>th</sup> April 2017 in Melbourne.

The IWTO 2017 Congress will be held in Harrogate, UK on 3<sup>rd</sup> to 5<sup>th</sup> May.

The **2017 Nanjing Wool Market Conference** will be held in Tongxiang, China on 17<sup>th</sup> to 18<sup>th</sup> September 2017.

#### **WOOL SALES WEEK BEGINNING 6<sup>th</sup> FEB 2017 – week 32 (roster as at 2/02/2017)**

<u>Sydney</u>	
Wed, 8 <sup>th</sup> Feb; Thurs, 9 <sup>th</sup> Feb	13,094 bales
<u>Melbourne</u>	
Wed, 8 <sup>th</sup> Feb; Thurs, 9 <sup>th</sup> Feb	22,554 bales
<u>Fremantle</u>	
Wed, 8 <sup>th</sup> Feb; Thurs, 9 <sup>th</sup> Feb	10,213 bales

*Information in the Weekly Newsletter is intended to provide general information only and is not intended to constitute advice for a specific purpose.*