



# The National Council of Wool Selling Brokers of Australia Inc

## NEWSLETTER

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### In this week's edition

- Sharp jump in superfine wool prices but medium Merino prices ease
- Wool prices versus competing fibre prices
- AWTA test data for the first six months of 2016/17
- Update on mulesing status statistics and Australian wool exports
- Upcoming events



### Sample Article

#### Fine merino wool price relativity with synthetics hits record

Merino wool prices (notably at the fine end) have been rising strongly in the past four months in both A\$ and US\$ terms, but prices for competing fibres such as cotton, polyester and acrylic have been relatively steady or even a little lower. As a result, the price relativity between fine Merino wool and these other fibres has increased sharply. Compared with synthetic fibres, the current price relativity for 19 micron wool stands at 7.66, the highest ever recorded. Compared with cotton, 19 micron prices are at 7.18, close to but not at record levels.

For 21 micron, the price relativity is at 6.61 against synthetic fibres (a record level) and at 6.19 against cotton (below the highs seen at the start of 2016 but still comparatively high). In contrast to these historically high levels, the price relativities for Crossbred wool (as indicated by the 28 micron indicator), have fallen steadily since the start of 2016 as prices have languished.

**Full details including a chart showing the trends in the price relativities for 19 micron, 21 micron and 28 micron wool compared with synthetics and with cotton is included in the NCWSBA *Weekly Newsletter* for the week ending 20<sup>th</sup> January 2017, available to NCWSBA members.**

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#### INDUSTRY EVENTS

The next meeting of the **Australian Wool Production Forecasting Committee** will be on 19<sup>th</sup> April 2017 in Melbourne.

The **IWTO 2017 Congress** will be held on 3<sup>rd</sup> to 5<sup>th</sup> May 2017 in Harrogate, North Yorkshire, UK.

#### WOOL SALES WEEK BEGINNING 23<sup>rd</sup> JAN 2017 – week 30 (roster as at 19/01/2017)

<u>Sydney</u>	Tues, 24 <sup>th</sup> Jan, Wed, 25 <sup>th</sup> Jan	11,237 bales
<u>Melbourne</u>	Tues, 24 <sup>th</sup> Jan; Wed, 25 <sup>th</sup> Jan	26,785 bales
<u>Fremantle</u>	Tues, 24 <sup>th</sup> Jan, Wed, 25 <sup>th</sup> Jan	9,137 bales

*Information in the Weekly Newsletter is intended to provide general information only and is not intended to constitute advice for a specific purpose.*